



ITC Limited
Virginia House
37 J. L. Nehru Road
Kolkata 700 071, India
Tel. : 91 33 2288 9371
Fax : 91 33 2288 2258 / 2259 / 2260

13th June, 2025

The Manager
Listing Department
National Stock Exchange of
India Ltd.
Exchange Plaza
Plot No. C-1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

The General Manager
Dept. of Corporate Services
BSE Ltd.
P. J. Towers
Dalal Street
Mumbai 400 001

The Secretary
The Calcutta Stock
Exchange Ltd.
7, Lyons Range
Kolkata 700 001

Dear Sirs,

Acquisition of shares of Sresta Natural Bioproducts Private Limited

Further to our letter dated 17th April, 2025, we write to advise that the Company today has acquired the entire share capital (comprising 1,87,48,858 Equity Shares of ₹ 10/- each) of Sresta Natural Bioproducts Private Limited ('SNBPL'). Confirmation to this effect has been received by the Company today at 8:50 p.m.

Consequently, SNBPL has become a wholly owned subsidiary of the Company and its subsidiaries viz., Fyve Elements LLC, USA and Sresta Global FZE, UAE, have become step-down wholly owned subsidiaries of the Company with effect from 13th June, 2025.

Enclosed please find the relevant disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Master Circular dated 11th November, 2024.

Yours faithfully,
ITC Limited

(R. K. Singhi)
Executive Vice President &
Company Secretary

Enclosed: a/a

cc: Securities Exchange Commission
Division of Corporate Finance
Office of International Corporate Finance
Mail Stop 3-9
450 Fifth Street
Washington DC 20549
U.S.A.

cc: Societe de la Bourse de Luxembourg
35A Boulevard Joseph II
L-1840 Luxembourg

Sl. No.	Particulars	Disclosures
1.	Name of the target entity	Sresta Natural Bioproducts Private Limited ('SNBPL'). SNBPL has two wholly owned subsidiaries viz., Fyve Elements LLC, USA and Sresta Global FZE, UAE.
2.	Whether the acquisition would fall within related party transaction(s)? Whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at 'arm's length'	No. The Company does not have any promoter / promoter group. The group companies of the Company do not have any interest in SNBPL.
3.	Industry to which the entity being acquired belongs	Food products, primarily organic food products.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	In line with the strategy to augment the Company's future ready portfolio, the transaction is expected to fortify ITC's presence and market standing in the high growth organic products segment in both Indian and overseas markets. The domestic organic food products industry offers significant opportunity of growth on the back of increasing health and environmental consciousness, rise in household incomes and new age distribution channels. SNBPL is a pioneer and leading player in the organic packaged staples category. The company has over the years built a strong network of appx. 27,500 farmers and appx. 1.4 lakh acres of certified organic land across 71 clusters in 10 states. SNBPL has a wide range of products and enjoys strong brand equity and also a well-established presence in the US markets with its own distribution set-up.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	None.
6.	Indicative time period for completion of the acquisition	The Company has completed acquisition of 100% of the share capital of SNBPL today i.e., on 13 th June, 2025.

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7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash.																						
8.	Cost of acquisition and / or the price at which the shares are acquired	Upfront consideration of ₹ 400 crores on a cash-free debt-free basis, subject to customary adjustments as set out in the Share Purchase Agreements. In addition, consideration of up to ₹ 72.50 crores is payable in the next 24 months.																						
9.	Percentage of shareholding / control acquired and / or number of shares acquired	The Company has acquired 100% of the share capital of SNBPL (comprising 1,87,48,858 Equity Shares of ₹ 10/- each).																						
10.	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<div>SNBPL is primarily engaged in the business of manufacturing and selling organic food products under the ‘24 Mantra Organic’ brand.</div> <div>Other details are as follows:</div> <table><tr><td>Products / line of business of the target entity</td><td colspan="3">As stated above</td></tr><tr><td>Date of incorporation</td><td colspan="3">9th March, 2004</td></tr><tr><td rowspan="3">Last 3 years’ turnover (consolidated)</td><td>2023-24</td><td>₹</td><td>306.1 crores</td></tr><tr><td>2022-23</td><td>₹</td><td>327.3 crores</td></tr><tr><td>2021-22</td><td>₹</td><td>326.7 crores</td></tr><tr><td>Country of operations</td><td colspan="3">India</td></tr></table>	Products / line of business of the target entity	As stated above			Date of incorporation	9 th March, 2004			Last 3 years’ turnover (consolidated)	2023-24	₹	306.1 crores	2022-23	₹	327.3 crores	2021-22	₹	326.7 crores	Country of operations	India		
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